

FISCAL NOTE

SB 2559

February 4, 1998

SUMMARY OF BILL: Requires telephone cooperatives to refund capital credits to a customer who has moved from the service territory and who is no longer a customer of the cooperative provided the financial condition of the cooperative will not be impaired. Authorizes the telephone cooperative to deduct any outstanding balances from the refund.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director